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इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके।
Separate paging is given to this Part in order that it may be filed as a separate compilation.

MINISTRY OF FINANCE

(Department of Economic Affairs)

NOTIFICATION

New Delhi, the 25th April, 1968

No. F.4(4)-W&M/68.—Subscriptions for the issue of 5½ per cent. Loan, 1995 will be received from the 11th of May 1968. Subscriptions may be in the form of cash or of securities of the 3¾ per cent. National Plan Bonds—Fifth Series (3¾ per cent. 1968). The issue will be closed without notice as soon as it appears that the total subscriptions in cash and conversion amount approximately to Rs. 175 crores (Nominal) and in any case not later than the close of business on the 13th of May 1968. Government reserve the right to retain subscriptions up to ten per cent. in excess of the sum of Rs. 175 crores.

If the total subscriptions exceed the sum of Rs. 192·50 crores (Nominal), partial allotment will be made to the subscribers in cash. If partial allotment is made in respect of subscriptions received in cash, a proportionate refund will be made as soon as possible after allotment. No interest will be paid on the amounts so refunded.

5½ PER CENT. LOAN, 1995 ISSUED AT RS. 100.00 PER CENT. AND REDEEMABLE AT PAR ON THE 11TH MAY, 1995.

1. **Date of repayment.**—The Loan will be repaid at par on the 11th May, 1995.

2. **Issue Price.**—The issue price will be Rs. 100 for every Rs. 100 (Nominal) of the Loan applied for.

3. **Interest.**—The Loan will bear interest at the rate of 5½ per cent. per annum from the 11th of May 1968. Interest will be paid half-yearly on the 11th of November and 11th of May and will be liable to tax under the Income-tax Act, 1961.

CONVERSION TERMS

4. The securities of the 3¾ per cent. National Plan Bonds—Fifth Series (3¾ per cent. 1968) will be accepted for conversion at par. Interest at the rate of 3¾ per cent. per annum on the National Plan Bonds—Fifth Series (3¾ per cent. 1968) tendered for conversion will be paid up to and inclusive of 11th May 1968, at the time of issue of the new securities.

SUPPLEMENTARY PROVISIONS

5. **Place of payment of interest.**—Interest on the Loan will be paid at the Public Debt Offices of the Reserve Bank of India at Bangalore, Bombay, Calcutta, Hyderabad, Jaipur, Kanpur, Madras, Nagpur, New Delhi and Patna, at any treasury or sub-treasury elsewhere in India, except for the State of Jammu and Kashmir, and at the Central Government's Pay and Accounts Offices at Jammu and Srinagar.

6. Refunds of tax deducted at the time of payment of interest (at rates prescribed by the annual Finance Acts) will be obtainable by holders of the Loan, who are not liable to tax or who are liable to tax at a rate lower than the rate at which tax was deducted.

A holder who is not liable to tax or who is liable to tax at a rate lower than the prescribed rate, can obtain, on application, a certificate from the Income-tax Officer of the district, authorising payment of interest to him without deduction of tax or with deduction of tax at such lower rate as may be applicable to the holder.

7. The securities will be issued in the form of—

(i) Stock, the applicants for which will be given Stock Certificates, or

(ii) Promissory Notes.

If no preference is stated by the applicants, the securities will be issued in the form of Promissory Notes.

8. **Applications for the Loan.**—Applications for the Loan must be for Rs. 100 or a multiple of that sum.

9. Applications will be received at—

(a) Offices of the Reserve Bank of India at Bangalore, Bombay (Fort and Byculla), Calcutta, Kanpur, Madras, Nagpur and New Delhi;

(b) Branches of the subsidiary banks of the State Bank of India conducting Government Treasury work; and

(c) Branches of the State Bank of India at other places in India.

10. Applications may be in the form attached hereto or in any other form which states clearly the amount and description of the securities required, the full name and address of the applicant and the office at which he desires that interest shall be paid.

11. Applications should be accompanied by the necessary payment in the form of cash or cheque or the securities which are to be converted. Cheques tendered at the offices of the Reserve Bank of India, the State Bank of India or its subsidiary banks should be drawn in favour of the Bank concerned. The securities tendered for conversion must be transferred to Government—

(i) in the case of Stock Certificates by signing the form of transfer deed on the reverse of the Certificate before a witness,

(ii) in the case of Promissory Notes, by endorsing them in the manner indicated below:—

"Pay to the President of India".

12. Brokerage will be paid at the rate of 6 paise per Rs. 100 (Nominal) to recognised banks and brokers on allotments made in respect of applications for the Loan bearing their stamp.

By order of the President,

A. R. SHIRALI,

Joint Secretary to the Government of India.

FORM OF APPLICATION

I/We———————————————————————

[Full name(s) in Block Letters]

herewith tender Cash* Rs.————*Cheque for Rs.————*Securities of 3¾ per cent. National Plan Bonds—Fifth Series (3¾ per cent. 1968) of the nominal value of Rs.————and request that securities of 5½ per cent. Loan 1995 of the nominal value of Rs.————may be issued to me/us in the form of ——————————interest to be payable at————.

Promissory Note(s)†
Stock Certificate

Signature———————————

Name in full———————————

(Block letters)

Address———————————

———————————

Dated the of *May* 1968.

NOTES.—(1) Securities tendered for conversion should be endorsed with the words "Pay to the President of India" over the signature of the applicant, if they are in the form of Promissory Notes, and the transfer deed on the back should be signed by him before a witness, if they are in the form of Stock Certificates.

(2) Separate application should be made for each form of subscription and for each form of scrip (Stock Certificate or Promissory Note) of the new loan required.

(3) If the applicant's signature is by thumb mark, it should be witnessed by two persons. The full names, occupations and addresses of the witnesses should be appended to their signatures.

(4) If the application is made in the name of a registered body, the undernoted documents, if not already registered at the Public Debt Office, should be enclosed with the investment application:

(i) Certificate of Registration/Incorporation.

(ii) Memorandum and Articles of Association or a certified copy of the Rules and Regulations/Bye-laws of the body/company.

(iii) Certified copy of resolution in favour of the person authorised to deal in Government securities on behalf of the body/company.

* Delete what is not required.

† Promissory Notes will be issued in denominations of Rs. 100, Rs. 200, Rs. 500, Rs. 1,000, Rs. 5,000, Rs. 10,000, Rs. 25,000, Rs. 50,000 and Rs. 1,00,000. State here the particular denominations required.

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